

Statement of Net Assets

Component Units
June 30, 2003
(Amounts in thousands)

	Massachusetts Bay Transportation Authority	Massachusetts Turnpike Authority	Massachusetts Water Pollution Abatement Trust	Nonmajor Component Units	Total
Assets					
Current assets:					
Cash and cash equivalents.....	\$ 161,630	\$ -	\$ 225,511	\$ 214,731	\$ 601,872
Short-term investments.....	-	78,230	182,697	231,874	492,801
Assets held in trust.....	-	-	-	302	302
Receivables, net of allowance for uncollectibles:					
Federal grants and reimbursement receivable.....	12,699	-	76,563	28,470	117,732
Loans.....	-	-	119,861	28,606	148,467
Other receivables.....	27,806	31,558	54,072	32,440	145,876
Due from cities and towns.....	-	-	-	15,564	15,564
Due from primary government.....	101,290	20,474	18,150	80,264	220,178
Inventory.....	33,833	-	-	721	34,554
Other current assets.....	3,011	4,055	-	10,047	17,113
Total current assets	340,269	134,317	676,854	643,019	1,794,459
Noncurrent assets:					
Cash and cash equivalents - restricted.....	927,822	18,781	-	193,667	1,140,270
Long - term investments.....	-	-	907,298	207,621	1,114,919
Restricted investments.....	-	670,530	-	-	670,530
Accounts receivables, net.....	-	39,800	-	4,620	44,420
Loans receivables, net.....	-	-	1,966,473	223,661	2,190,134
Due from primary government.....	-	-	-	295,591	295,591
Capital assets, net of accumulated depreciation.....	6,700,124	2,196,701	-	1,266,385	10,163,210
Other noncurrent assets.....	23,781	10,414	4,537	42,865	81,597
Total noncurrent assets	7,651,727	2,936,226	2,878,308	2,234,411	15,700,672
Total assets	7,991,996	3,070,543	3,555,162	2,877,429	17,495,130
Liabilities					
Current liabilities:					
Accounts payable and other liabilities.....	183,887	34,667	26,046	132,240	376,840
Accrued payroll.....	13,176	1,674	-	1,110	15,960
Compensated absences.....	14,944	3,034	-	652	18,630
Accrued interest payable.....	84,045	60,904	44,515	13,746	203,210
Due to primary government.....	-	-	-	5,224	5,224
Deferred revenue	-	1,777	-	4,072	5,849
Capital leases.....	17,164	-	-	606	17,770
Bonds, notes payable and other obligations - current.....	92,495	13,050	87,245	117,509	310,299
Total current liabilities	405,711	115,106	157,806	275,159	953,782
Noncurrent liabilities:					
Compensated absences.....	-	5,469	-	582	6,051
Accrued interest payable	-	38,217	1,117	13,655	52,989
Deferred revenue.....	22,754	39,932	-	28,916	91,602
Capital leases.....	535,658	-	-	2,043	537,701
Bonds, notes payable and other obligations.....	3,934,458	2,405,766	1,983,986	1,150,530	9,474,740
Other noncurrent liabilities.....	5,741	67,392	107,451	37,340	217,924
Total noncurrent liabilities	4,498,611	2,556,776	2,092,554	1,233,066	10,381,007
Total liabilities	4,904,322	2,671,882	2,250,360	1,508,225	11,334,789
Net Assets					
Invested in capital assets, net of related debt.....	2,939,502	65,748	-	888,101	3,893,351
Restricted for:					
Capital projects.....	-	-	-	157,846	157,846
Other purposes.....	20,848	40,672	1,109,261	75,463	1,246,244
Unrestricted.....	127,324	292,241	195,541	247,794	862,900
Total net assets	\$ 3,087,674	\$ 398,661	\$ 1,304,802	\$ 1,369,204	\$ 6,160,341

The notes to the financial statements are an integral part of this statement.